



RESOLUTION FOR AMENDMENTS TO ARTICLE II, RULE #4 QUALIFICATIONS FOR MEMBERSHIP

Whereas the N.C.B. Employees Co-operative Credit Union has assessed its long term viability and recognized that the current membership is limited

AND

Whereas the Board of Directors has concluded that one of the strategies for future growth and development of the Credit Union is to further widen the Membership Bond.

Be it resolved that the current Rule #4 which reads:

Membership in the Credit Union shall be limited to:

- 4a)
 - i) Employees and former employees of National Commercial Bank Jamaica Limited (or any subsequent holding company resulting from a restructuring exercise and acquisition) its subsidiaries, associated and related companies;
 - ii) the former N.C.B. Group Limited and its related companies; and
 - iii) the former Mutual Security Bank Limited and its related companies; and
 - iv) pensioners of the preceding entities.
- b) Employees or former employees of the Credit Union
- c) Employees and former employees of Corporate Bodies engaged in commercial banking or other financial institutions in Jamaica registered under the;
 - i) Building Societies Act
 - ii) Financial Services Act
- d) A relative of an employee or former employee of:
 - i) National Commercial Bank Jamaica Limited (or any subsequent holding company resulting from a restructuring exercise and acquisition) its subsidiaries, associated and related companies;
 - ii) the former N.C.B. Group Limited and its related companies; and
 - iii) the former Mutual Security Bank Limited and its related companies; and
 - iv) Corporate Bodies engaged in commercial banking or other financial institutions in Jamaica registered under the;
 - Building Societies Act
 - Financial Services Act
- e) A relative of a member (relative shall be spouse, a brother, a sister, a parent, a child who has attained the age of eighteen (18) years.

BE AMENDED TO READ

Membership in the Credit Union shall be limited to:

- 4a)
 - i) Employees and former employees of National Commercial Bank Jamaica Limited (or any subsequent holding company resulting from a restructuring exercise and acquisition) its subsidiaries, associated and related companies;
 - ii) the former N.C.B. Group Limited and its related companies; and
 - iii) the former Mutual Security Bank Limited and its related companies; and
 - iv) Pensioners of the preceding entities.
- b) Employees or former employees of the Credit Union

- c) Employees and former employees of Corporate Bodies engaged in commercial banking or other financial institutions in Jamaica registered under the;
 - i) Building Societies Act
 - ii) Financial Services Act
- d) Employees and former employees of Wholesale Lenders
- e) Members and persons eligible to be members of a Credit Union that have merged with this Credit Union
- f) A relative of an employee or former employee of:
 - i) National Commercial Bank Jamaica Limited (or any subsequent holding company resulting from a restructuring exercise and acquisition) its subsidiaries, associated and related companies;
 - ii) the former N.C.B. Group Limited and its related companies; and
 - iii) the former Mutual Security Bank Limited and its related companies; and
 - iv) Pensioners of the preceding entities
 - v) This Credit Union
 - vi) Corporate Bodies engaged in commercial banking or other financial institutions in Jamaica registered under the;
 - Building Societies Act
 - Financial Services Act
 - vii) Wholesale Lenders
 - viii) Credit Unions that have merged with this Credit Union
- g) A relative of a member (relative shall be spouse, a brother, a sister, a mother, a father, a child who has attained the age of eighteen (18) years, grandchildren, aunts, uncles, nieces, nephews, cousins and in-laws)